



Market Statistics: January-May 2022

*This month, an adjustment was made in the county groupings to add Juneau and Monroe Counties and to better align markets to best reflect meaningful data for the consumer. For full historical data, you may go to our website: https://scwmls.com/resources/mls-listing-statistics/

Home Sales:

The total number of homes sold in the 18 Counties* in our region for May 2022 is 1,482. This brings the total sales to 5,686.





Home Prices:



The median price of homes has increased a total of 13% across the SCWMLS market area through May.

Although Dane County's increase was 10.4%, it brings the total median sales price to \$380,000, an increase of \$80,000 since pre-pandemic.





Inventory:



As is typical in the summer market, new listings are beginning to outnumber sales creating some relief in supply.

Interest Rates: May 26, 2022, 5.1% for a 30-year fixed

Although the rise of interest rates slowed slightly at the end of May, attempts to slow inflation have resulted in significant increases through June. Higher mortgage rates may lead to increased moderation from buyers, ultimately resulting in a more balanced housing market.

Looking Forward:

Although demand remained steady, even as interest rates slowly crept up through May, the recent jump in rates may cause a slight cooling in the housing market. These trends are expected to be shorter term but may give some buyers an opportunity not otherwise afforded.

Legend:

Region 1-Adams, Juneau, Monroe

Region 2-Columbia

Region 3-Crawford, Richland, Vernon

Region 4-Dane County

Region 5-Dodge

Region 6-Grant, Iowa, Lafayette

Region 7-Green

Region 8-Greek Lake/Marquette/Waushara

Region 9-Rock Region 10-Sauk South Central Wisconsin MLS Sold & Active Residential Listings (Including Condos)

	MAY			JANUARY - MAY		
ADAMS / JUNEAU / MONROE	2022	2021	Change	2022	2021	Change
# New Listings	169	173	-2.3%	638	672	-5.1%
# Sales	130	149	-12.8%	500	544	-8.1%
Average Sale Price	250,109	215,142	16.3%	238,883	215,571	10.8%
Median Sale Price	211,000	180,000	17.2%	199,382	175,000	13.9%
Total Active Residential Listings	165	166	-0.6%	165	166	-0.6%
COLUMBIA COUNTY	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2022</u>	<u>2021</u>	<u>Change</u>
# New Listings	71	94	-24.5%	298	347	-14.1%
# Sales	54	82	-34.1%	201	282	-28.7%
Average Sale Price	333,833	311,073	7.3%	310,577	275,283	12.8%
Median Sale Price Total Active Residential Listings	290,000 66	248,500 54	16.7% 22.2%	271,000 66	225,000 54	20.4% 22.2%
CRAWFORD / RICHLAND / VERNON COUNTIES	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2022</u>	<u>2021</u>	Change
# New Listings # Sales	77 41	71 56	8.5% -26.8%	251 193	283 230	-11.3% -16.1%
Average Sale Price	295.658	237,732	24.4%	296,966	241,260	23.1%
Median Sale Price	200,000	193,950	3.1%	192,000	177,750	8.0%
Total Active Residential Listings	86	80	7.5%	86	80	7.5%
DANE COUNTY	2022	2021	Change	2022	2021	Change
# New Listings	880	883	-0.3%	3,531	3,709	-4.8%
# Sales	746	817	-8.7%	2,682	2,931	-8.5%
Average Sale Price	436,999	391,497	11.6%	416,544	380,617	9.4%
Median Sale Price	390,000	360,000	8.3%	380,000	345,000	10.1%
Total Active Residential Listings	474	472	0.4%	474	472	0.4%
DODGE COUNTY	2022	2021	Change	2022	2021	Change
# New Listings	118	124	-4.8%	417	425	-1.9%
# Sales	77	95	-18.9%	336	366	-8.2%
Average Sale Price	267,079	233,217	14.5%	253,239	220,191	15.0%
Median Sale Price	220,000	221,000	-0.5%	211,500	195,950	7.9%
Total Active Residential Listings	61	60	1.7%	61	60	1.7%
GRANT / IOWA / LAFAYETTE COUNTIES	2022	<u>2021</u>	<u>Change</u>	2022	<u>2021</u>	Change
# New Listings	84	96	-12.5%	343	383	-10.4%
# Sales	60	87	-31.0%	290	321	-9.7%
Average Sale Price	249,037	212,682	17.1%	239,190	210,784	13.5%
Median Sale Price	192,500 91	170,500 103	12.9% -11.7%	185,000	165,000 103	12.1% -11.7%
Total Active Residential Listings	91	103		91	103	
GREEN COUNTY	<u>2022</u>	<u>2021</u>	Change	<u>2022</u>	<u>2021</u>	Change
# New Listings	47	45	4.4%	205	200	2.5%
# Sales Average Sale Price	38 282,901	44 240,138	-13.6% 17.8%	147 302,646	161 238,432	-8.7% 26.9%
Median Sale Price	260,000	252,950	2.8%	265,000	225,000	17.8%
Total Active Residential Listings	43	34	26.5%	43	34	26.5%
GREEN LAKE / MARQUETTE / WAUSHARA COUNTIES	2022	2021	Chango	2022	2021	Chango
# New Listings	123	<u>2021</u> 116	<u>Change</u> 6.0%	392	381	<u>Change</u> 2.9%
# Sales	69	76	-9.2%	282	284	-0.7%
Average Sale Price	331,290		-9.2% 27.4%	272,129		-0.7% -6.2%
Average Sale Price Median Sale Price	l -	259,938 176,250	27.4% 36.2%	272,129 210,000	290,024 188 500	
Total Active Residential Listings	240,000 97	176,250 115	-15.7%	·	188,500	11.4% 15.7%
		115		97	115	-15.7%
ROCK COUNTY # Now Listings	2022	<u>2021</u>	Change 5 19/	2022	<u>2021</u>	Change
# New Listings # Sales	268 191	255 191	5.1% 0.0%	989 767	1,004 836	-1.5% -8.3%
Average Sale Price	256,013	239,497	6.9%	236,603	217,368	8.8%
Median Sale Price	244,000	222,000	9.9%	213,900	197,200	8.5%
Total Active Residential Listings	169	135	25.2%	169	135	25.2%
SAUK COUNTY	2022	2021	<u>Change</u>	2022	2021	Change
# New Listings	105	109	-3.7%	377	431	-12.5%
# Sales	76	81	-6.2%	288	343	-16.0%
Average Sale Price	321,337	236,643	35.8%	301,959	248,872	21.3%
Median Sale Price	300,000	219,900	36.4%	269,000	220,000	22.3%
Total Active Residential Listings	67	92	-27.2%	67	92	-27.2%
18 COUNTY TOTAL	2022	<u>2021</u>	Change	2022	2021	Change
# New Listings	1,942	1,966	-1.2%	7,441	7,835	-5.0%
# Sales	1,482	1,678	-11.7%	5,686	6,298	-9.7%
Average Sale Price	358,368	313,839	14.2%	334,237	302,011	10.7%
Median Sale Price	320,000	283,225	13.0%	300,000	269,900	11.2%
Total Active Residential Listings	1,319	1,311	0.6%	1,319	1,311	0.6%

Active listing numbers are pulled mid-month, and do not include listings in offer-show status.