



Market Statistics: Jan-March 2020

Sales:

Despite what is happening in the world as a result of the COVID-19 Pandemic, real estate continues to see demand in South Central Wisconsin. In all regions, the number of sales in March increased over 2019 numbers. Although with closing times taking between 30-60 days, this could be more of a testament that real estate professionals have been able to hold deals together through the crisis.

Market supply, or months of inventory have not changed significantly throughout 2020, remaining very tight. This indicates that demand has not yet loosened.

That continued high demand has resulted in another month of increases in Median Sales Price. Across all regions in the MLS, sales price increased by 6%. The increase was 5.2% in Dane County.

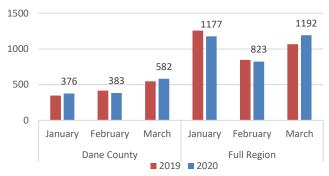
Interest Rates: 3.5% on 30 Year Fixed

With dramatic changes happening across the country, March was a month of highs (3.65%) and lows (3.29%). While this has caused some buyers to venture into the market, lenders report a surge in refinance activity.

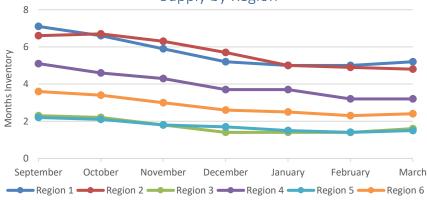
What's Ahead:

With unprecedented world events affecting all areas of our economy and personal lives, it is hard to predict what will happen in the real estate market. While we haven't yet seen any significant changes to our statistics, the number of new listings across the MLS was down

Number of Sales: 2019 vs 2020



Supply by Region



Median Sales Price by Region



ovariate in agent neglen							
Region 1	Region 2	Region 3	Region 4	Region 5	Region 6		
Adams	Crawford	Dane	Grant	Green	Columbia		
Green Lake	Richland		Iowa	Rock	Dodge		
Marquette	Vernon		Lafayette		Sauk		
Waushara							

24% since the Governor's Safer at Home Order was issued. The reduction in listings for Dane County was just 11%. These changes could lead to decreased sales in April and going forward. That being said, with demand remaining high, experts do not anticipate these reductions to be long term and may actually result in a surge of activity when the crisis is over.



Region 6

YTD Stats Report

Report Criteria: Reflecting YTD data through: March 2020 | Type: Residential | Run Date: 4/12/2020

	YTD Through	Median P	rice	Through	TD Sales	
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Adams	158,000	135,000	+17.0%	80	70	+14.3%
Green Lake	160,000	124,950	+28.1%	37	56	-33.9%
Marquette	147,250	112,000	+31.5%	34	31	+9.7%
Waushara	123,500	124,450	-0.8%	67	59	+13.6%
Region 1	152,000	124,950	+21.6%	218	216	+0.9%
	VTD	Median P	Price	,	/TD Sales	
	Through	Through	1100	Through	Through	
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Crawford	130,000	110,000	+18.2%	33	27	+22.2%
Richland	131,000	132,200	-0.9%	30	23	+30.4%
Vernon	155,000	127,500	+21.6%	43	37	+16.2%
Region 2	136,000	125,000	+8.8%	106	87	+21.8%
	YTD	Median P	rice	,	/TD Sales	
	Through	Through		Through	Through	
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Dane	292,250 292,250	277,900 277,900	+5.2% + 5.2%	1,358 1,358	1,311 1,311	+3.69
	YTD Through	Median P	rice	Through	TD Sales	
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Grant	134,000	147,000	-8.8%	66	61	+8.29
lowa	192,500	175,000	+10.0%	48	37	+29.79
Lafayette	150,000	120,000	+25.0%	29	27	+7.49
Region 4	152,500	150,000	+1.7%	143	125	+14.4%
		Median P	rice		/TD Sales	
Carrette	Through	Through	9/ Characa	Through	Through	0/ Cha
Green	3/2020 162,300	3/2019 182,450	% Change -11.0%	3/2020 58	3/2019 72	% Change -19.4%
Green Rock						
	172,700	153,700	+12.4%	418	394 466	
Region 5	170,750	159,650	+7.0%	476	466	+2.19
		Median P	rice		/TD Sales	
County	Through 3/2020	Through 3/2019	% Change	Through 3/2020	Through 3/2019	% Change
Columbia	219,199	172,250	+27.3%	3/2020 127	114	
Coldinala		,		127		, , , , , ,
Dodge	162 በበበ	150 000	+8.0%	201	1⊿Ջ	+35.8%
Dodge Sauk	162,000 199,750	150,000 189,900	+8.0% +5.2%	201 154	148 161	

172,000

+10.5%

482

423

+13.9%

190,000

YTD RASCW Region Median Price

Through Through						
3/2020	3/2019	% Change				
230,000	217,000	+6.0%				

YTD RASCW Region Sales

Through	Through	
3/2020	3/2019	% Change
2,783	2,628	+5.9%



Monthly Stats Report

Report Criteria: Reflecting data for: March 2020 | Type: Residential | Run Date: 4/12/2020

	M	edian Pri	ce		Sales		Mon	ths Inven	tory
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Adams	145,000	140,000	+3.6%	35	29	+20.7%	4.5	5.9	-23.7%
Green Lake	160,000	127,450	+25.5%	17	16	+6.3%	7.4	6.1	+21.3%
Marquette	198,000	114,000	+73.7%	11	14	-21.4%	4.8	6.1	-21.3%
Waushara	109,500	131,500	-16.7%	24	20	+20.0%	5.0	4.9	+2.0%
Region 1	150,000	133,000	+12.8%	87	79	+10.1%	5.2	5.7	-8.8%
	M	edian Pri	ce		Sales		Mon	ths Inven	tory
County	3/2020	3/2019	% Change	3/2020	3/2019		3/2020	3/2019	% Change
Crawford	NA	NA	NA	8	9	-11.1%	6.3	6.6	
Richland	152,900	148,600	+2.9%	15	6	+150.0%	3.7	3.7	0.0%
Vernon	173,000	151,200	+14.4%	25	12	+108.3%	4.3	3.2	+34.4%
Region 2	159,500	132,200	+20.7%	48	27	+77.8%	4.8	4.3	+11.6%
	M	edian Pri	ce		Sales		Mon	ths Inven	tory
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Dane	299,950	280,000	+7.1%	582	547	+6.4%	1.6	1.8	-11.1%
Region 3	299,950	280,000	+7.1%	582	547	+6.4%	1.6	1.8	-11.1%
	M	edian Pri	ce		Sales		Mon	ths Inven	tory
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Grant	163,000	147,000	+10.9%	29	29		3.4	3.8	
lowa	190,000	180,000	+5.6%	23	17	+35.3%	2.7	3.8	-28.9%
Lafayette	164,500	126,000	+30.6%	10	9	+11.1%	3.9	4.0	-2.5%
Region 4	168,500	150,000	+12.3%	62	55	+12.7%	3.2	3.9	-17.9%
	M	edian Pri	ce		Sales		Mon	ths Inven	tory
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Green	168,950	190,000	-11.1%	28	27	+3.7%	1.6	2.4	
Rock	175,000	163,000	+7.4%	173	148	+16.9%	1.5	1.7	-11.8%
Region 5	172,900	165,000	+4.8%	201	175	+14.9%	1.5	1.8	-16.7%

	M	edian Pri	ce	<u> </u>	Sales		Mon	ths Inven	tory
County	3/2020	3/2019	% Change	3/2020	3/2019	% Change	3/2020	3/2019	% Change
Columbia	232,400	185,000	+25.6%	57	51	+11.8%	2.4	2.6	-7.7%
Dodge	158,500	149,900	+5.7%	95	71	+33.8%	2.2	2.6	-15.4%
Sauk	204,500	189,900	+7.7%	60	61	-1.6%	2.6	3.3	-21.2%
Region 6	194,250	175,000	+11.0%	212	183	+15.8%	2.4	2.9	-17.2%

RASCW Mark	et Area Medi	an Price	RASCW Market Area Sales				
3/2020	3/2019	% Change	3/2020	3/2019	% Change		
233,200	222,500	+4.8%	1,192	1,066	+11.8%		

RASCW Market Area Months Inventory			RASCW Market Area New Listings			RASCW Market Area Total Listings			
3/2020	3/2019	% Change	3/2020	3/2019	% Change	3/2020	3/2019	% Change	
2.2	2.5	-12.0%	1,790	1,714	+4.4%	3,035	3,444	-11.9%	

Adams/Marquette/Waushara/Green Lake Price Range Stats

	Current Properties	Number of Sales	
Listing Price Range	For Sale	in Prev 12 months	Months Inventory
\$0 - \$124,999	191	571	4.0
\$125,000 - \$199,999	137	438	3.8
\$200,000 - \$349,999	165	351	5.6
\$350,000 - \$499,999	62	71	10.5
\$500,000+	77	53	17.4

Crawford/Richland/Vernon Price Range Stats

	Current Properties	Number of Sales	
Listing Price Range	For Sale	in Prev 12 months	Months Inventory
\$0 - \$124,999	72	193	4.5
\$125,000 - \$199,999	58	210	3.3
\$200,000 - \$349,999	57	149	4.6
\$350,000 - \$499,999	24	40	7.2
\$500,000+	27	7	46.3

Dane Price Range Stats

	Current Properties	Number of Sales	
Listing Price Range	For Sale	in Prev 12 months	Months Inventory
\$0 - \$124,999	15	177	1.0
\$125,000 - \$199,999	65	1,063	0.7
\$200,000 - \$349,999	321	4,021	1.0
\$350,000 - \$499,999	368	1,882	2.3
\$500,000+	296	835	4.3

Grant/Iowa/Lafayette Price Range Stats

	Current Properties	Number of Sales	
Listing Price Range	For Sale	in Prev 12 months	Months Inventory
\$0 - \$124,999	57	271	2.5
\$125,000 - \$199,999	63	309	2.4
\$200,000 - \$349,999	54	189	3.4
\$350,000 - \$499,999	13	33	4.7
\$500,000+	34	19	21.5

Rock/Green Price Range Stats

Listing Price Range	Current Properties For Sale	Number of Sales in Prev 12 months	Months Inventory
\$125,000 - \$199,999	60	1,086	0.7
\$200,000 - \$349,999	120	848	1.7
\$350,000 - \$499,999	39	149	3.1
\$500,000+	28	34	9.9

Sauk/Columbia/Dodge Price Range Stats

	Current Properties	Number of Sales	
Listing Price Range	For Sale	in Prev 12 months	Months Inventory
\$0 - \$124,999	77	467	2.0
\$125,000 - \$199,999	131	989	1.6
\$200,000 - \$349,999	179	985	2.2
\$350,000 - \$499,999	79	233	4.1
\$500,000+	77	69	13.4