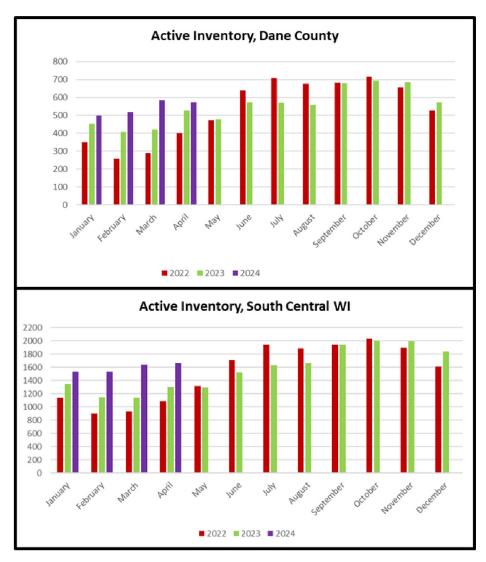




## **Market Statistics: April 2024**

## Inventory/Supply:

Good news continues for available inventory! For the sixth month in a row, the number of homes for sale in Dane County and the South Central Wisconsin area\* is higher than the same month in 2023 and 2022. While it still remains a strong seller's market, with the months supply of inventory at 1.1 months for Dane County and 1.5 months for the South Central Wisconsin area\*, any increase in inventory is welcome news for buyers experiencing limited choices and intense competition.



\*South Central Wisconsin Area: Adams, Columbia, Crawford, Dane, Dodge, Grant, Green, Green Lake, Iowa, Juneau, Lafayette, Marquette, Monroe, Richland, Rock, Sauk, Vernon & Waushara Counties

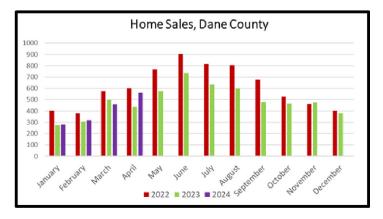


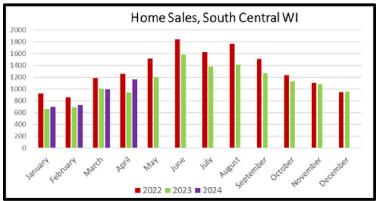




#### **Home Sales:**

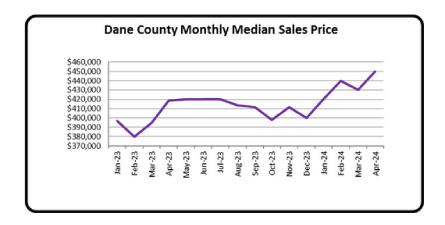
Promising news for home sales as well. April is the first month in the last twelve to post a significant increase in sales as compared to the same month the year before. Dane County sales were up 29.1%, and sales in the entire South Central Wisconsin area\* were up 22.9% as compared to April of 2023.

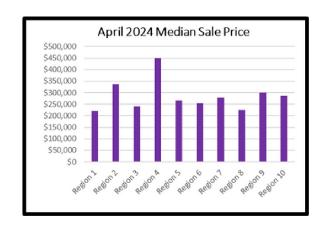




#### **Home Prices:**

The median sale price for Dane County homes sold in April hit an all-time high at \$450,000. The median sale price for surrounding counties ranged from \$220,250 in the Adams/Juneau/Monroe region to \$335,000 in Columbia County. The median sale price measures the price at which half of the homes sold for more and half sold for less.





### South Central Wisconsin County Regions:

Region 1 – Adams, Juneau, Monroe

Region 2 – Columbia

Region 3 – Crawford, Richland, Vernon

Region 4 - Dane

Region 5 - Dodge

Region 6 – Grant, Iowa, Lafayette

Region 7 – Green

Region 8 – Green Lake, Marquette, Waushara

Region 9 – Rock

Region 10 - Sauk

# South Central Wisconsin MLS Sold & Active Residential Listings (Including Condos)

	APRIL			JANUARY - APRIL		
ADAMS / JUNEAU / MONROE	2024	2023	Change	2024	2023	Change
# New Listings	168	132	27.3%	494	365	35.3%
# Sales	94	73	28.8%	301	254	18.5%
Average Sale Price	284,866	230,155	23.8%	272,270	250,190	8.8%
Median Sale Price Total Active Residential Listings	220,250 247	195,000 146	12.9% 69.2%	230,000 247	207,500 146	10.8% 69.2%
COLUMBIA COUNTY	2024	2023		2024	2023	Change
# New Listings	78	60	<u>Change</u> 30.0%	2024 234	189	23.8%
# Sales	52	42	23.8%	140	135	3.7%
Average Sale Price	373,683	320,470	16.6%	342,675	311,986	9.8%
Median Sale Price	335,000	292,500	14.5%	313,150	275,000	13.9%
Total Active Residential Listings	75	41	82.9%	75	41	82.9%
CRAWFORD / RICHLAND / VERNON COUNTIES	2024	2023	Change	2024	2023	Change
# New Listings # Sales	65 35	40 36	62.5% -2.8%	192 115	162 136	18.5% -15.4%
Average Sale Price	280,957	244,488	14.9%	270,404	276.027	-13.4%
Median Sale Price	240,000	174,950	37.2%	220,000	198,250	11.0%
Total Active Residential Listings	107	64	67.2%	107	64	67.2%
DANE COUNTY	2024	2023	<u>Change</u>	<u>2024</u>	2023	Change
# New Listings	733	637	15.1%	2,474	2,185	13.2%
# Sales Average Sale Price	563 489,175	436 471.706	29.1% 3.7%	1,636 471,007	1,513 442,975	8.1% 6.3%
Median Sale Price	450,000	418,814	7.4%	436,000	399,900	9.0%
Total Active Residential Listings	574	527	8.9%	574	527	8.9%
DODGE COUNTY	2024	2023	Change	<u>2024</u>	2023	Change
# New Listings	98	69	42.0%	283	232	22.0%
# Sales	64	56	14.3%	206	187	10.2%
Average Sale Price Median Sale Price	295,213 266,000	265,385 250,000	11.2% 6.4%	283,571 260,000	258,679 226,900	9.6% 14.6%
Total Active Residential Listings	200,000	250,000	9.1%	260,000 72	220,900	9.1%
GRANT / IOWA / LAFAYETTE COUNTIES # New Listings	<u>2024</u> 75	2023 79	<u>Change</u> -5.1%	<u>2024</u> 231	2023 253	<u>Change</u> -8.7%
# Sales	50	53	-5.7%	185	183	1.1%
Average Sale Price	249,579	227,076	9.9%	266,408	222,819	19.6%
Median Sale Price	254,000	179,000	41.9%	214,000	187,000	14.4%
Total Active Residential Listings	110	102	7.8%	110	102	7.8%
GREEN COUNTY	<u>2024</u>	2023	Change	2024	2023	Change
# New Listings # Sales	41 29	39 35	5.1% -17.1%	146 99	124 102	17.7% -2.9%
Average Sale Price	330,958	353,881	-6.5%	330,266	276,271	19.5%
Median Sale Price	277,500	265,000	4.7%	289,000	225,000	28.4%
Total Active Residential Listings	42	28	50.0%	42	28	50.0%
GREEN LAKE / MARQUETTE / WAUSHARA COUNTIES	<u>2024</u>	2023	<u>Change</u>	2024	2023	<u>Change</u>
# New Listings	100	83	20.5%	334	206	62.1%
# Sales	72	52	38.5%	226	165	37.0%
Average Sale Price	380,688	317,521	19.9%	316,683	309,057	2.5%
Median Sale Price Total Active Residential Listings	225,500 141	237,500 96	-5.1% 46.9%	234,306 141	240,000 96	-2.4% 46.9%
ROCK COUNTY	2024	2023	Change	2024	2023	Change
# New Listings	2024 214	<u>2023</u> 187	14.4%	721	610	18.2%
# Sales	153	132	15.9%	525	480	9.4%
Average Sale Price	298,982	254,397	17.5%	266,722	250,007	6.7%
Median Sale Price	299,900	236,000	27.1%	255,000	235,500	8.3%
Total Active Residential Listings	184	151	21.9%	184	151	21.9%
SAUK COUNTY # New Listings	<u>2024</u> 81	2023 62	<u>Change</u> 30.6%	<u>2024</u> 246	<u>2023</u> 208	<u>Change</u> 18.3%
# Sales	52	32	62.5%	185	153	20.9%
Average Sale Price	346,358	343,102	0.9%	355,336	314,443	13.0%
Median Sale Price	286,000	290,750	-1.6%	297,500	266,500	11.6%
Total Active Residential Listings	115	84	36.9%	115	84	36.9%
18 COUNTY TOTAL # New Listings	2024 1,653	2023 1,388	Change 19.1%	<b>2024</b> 5,355	<b>2023</b> 4,534	Change 18.1%
# Sales	1,164	947	22.9%	3,618	3,308	9.4%
Average Sale Price	398,267	364,392	9.3%	372,948	347,601	7.3%
Median Sale Price	350,000	320,000	9.4%	331,750	309,450	7.2%
Total Active Residential Listings	1,667	1,305	27.7%	1,667	1,305	27.7%

Active listing numbers are pulled mid-month, and do not include listings in offer-show status.